

Date: November 14, 2024

To,
The Manager,
BSE Limited
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 540654

Subject: Outcome of Board meeting of the Company held today i.e., Thursday, November 14, 2024:

Reference: Our Intimation dated November 12, 2024:

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the Listing Regulations, the Board at its meeting held today i.e., Thursday, November 14, 2024, through video Conferencing, inter alia, considered and approved the following:

- 1) Considered and approved the Un-Audited Standalone Financial Results along with the Limited Review Report of the Auditors thereon, for the quarter and half-year ended September 30, 2024.

Further, we regret to inform the stakeholders that the Un-Audited Consolidated Financial Results, along with the Limited Review Report of the auditor's thereon for the quarter and half-year ended September 30, 2024, are pending for finalization as Company could not get the financials from the subsidiary due to unexpected exigencies, which has delayed the closure of the subsidiary's accounts for this period and consequently Company could not finalize the consolidated financial results for the quarter and half year ended September 30, 2024.

We will intimate about the approval of the consolidated financial results for the aforesaid period in due course.

We apologize for the inconvenience caused and assure you that we are taking necessary steps to address this issue promptly. We are committed to ensuring full compliance with applicable regulations and will work diligently to prevent a recurrence of this delay.

The Board Meeting commenced at 06:00 P.M. and concluded at 08:15 P.M.

Kindly take the same on your records.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Krishna Murari Singh
Managing Director
DIN: 03160366
Place: Mumbai

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as "Globalspace Technologies Private Limited"

Formerly known as "Globalspace Technologies Private Limited"

Regd. Off: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: cs@globalspace.in | Website: www.globalspace.in

Chartered Accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results and year to date results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To,
The Board of Directors,
Globalspace Technologies Limited**

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the half year and quarter ended September 30, 2024 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33

Of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2025 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for the following:

(a.) The inventory register maintained is not updated with details for quantity inwards and quantity outwards, movement of the inventory.

(b.) Equity Commitment towards M/s Miljon Medi App LLP of Rs. 1,144.33 lakhs is pending for share allotment in the books as on 30.09.2024.

Chartered Accountants

For Bansil Shah & Co.
Chartered Accountants
FRN No: 000384W



Dhruv Shah
Partner
Membership Number 223609
Place: Mumbai
Date: 14th November 2024
UDIN: 24223609BKEZYH2196

Address: 605, Rupa Solitaire Building, Millenium Business Park, Navi Mumbai, Thane - 400710

CIN: L64201MH2010PLC211219

Tel No : 022-49452015, Email id:- cs@globalspace.in, website:- www.globalspace.in


Extract of Un-Audited Standalone Financial Results for the quarter ended September 30, 2024

Cash Flow Statement

Rs in lacs

Sl. No.	Particulars	For the half year ended		For the year ended
		September 30, 2024	September 30, 2023	March 31, 2024
A	Cash Flow From Operating Activities			
	Net profit before tax	-296.28	42.91	-381.23
	Adjustments for:			
	Exceptional items			
	Provision for expected credit loss	0.33	-1.18	
	Depreciation/amortisation	108.31	77.15	311.34
	Interest and finance charges	56.03	66.03	175.63
	Loss from sale of Investments	275.65		
	OCI adjustments	-0.5	-0.75	0.52
	Interest income			
	Operating profit before working capital changes	143.54	184.15	106.26
	Adjustments:			
	Trade receivables	226.94	39.95	954.59
	Inventories	0.29	31.29	38.07
	Loans	61.12	-22.48	-378.03
	Bank balances other cash and cash equivalents		1.12	
	Other current assets/other non current financial assets	-530.15	-1,176.32	-1,645.56
	Trade payables	65.77	-124.85	-104.64
	Other current liabilities/other current financial liabilities	-106.01	-18.69	-27.55
	Provisions	2.02	12.99	2.95
	Cash Generated from Operations	-136.47	-1,072.83	-1,053.93
	Taxes paid (net of refunds, if any)	-11.79	-11.67	-78.36
	Net cash generated from operating activities (A)	-148.26	-1,084.51	-1,132.29
B	Cash Flow From Investing Activities			
	Purchase of fixed assets	441.44	10.41	-385.51
	(including intangible assets under development)			
	Investment in subsidiary	-51.00	-	
	Interest income		-	
	Net cash (used in) investing activities (B)	390.44	10.41	-385.51
C	Cash Flow From Financing Activities			
	Proceeds from share capital			2,749.58
	Share issue expenses			-27.58
	Interest and finance charges	-56.03	-66.03	-175.63
	Dividend Paid		-	
	Increase in long term borrowings (net)	24.27	1,088.38	-949.33
	Increase in short term borrowings (net)	-210.41	51.74	-79.25
	Net cash generated from financing activities (C)	-242.18	1,074.09	1,517.80
	Net (decrease) in cash and cash equivalents (A+B+C)	-0.00	-0.01	-
	Cash and cash equivalents at the beginning of the year	0.62	0.62	0.62
	Cash and cash equivalents at the end of the year	0.62	0.62	0.62
	Net (decrease) as disclosed above	(0.00)	(0.01)	-

For Bansilal Shah & Co
Chartered Accountants
FRN No : 000384W




Partner
Membership No : 223609
UDIN: 24223609BKEZYH2196
Place: Mumbai
Date : 14th November 2024

For Globalspace Technologies Limited




Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366
Place: Navi Mumbai

Sr.No	Particulars	Rs in lacs		
		Half year ended		Year end
		30-Sep-24	30-Sep-23	31-Mar-24
		Amount	Amount	Amount
I	ASSETS			
1	Non-current assets			
	(a) Property, plant and equipment	423.07	1,142.27	1,269.69
	(b) Intangible assets	671.11	836.55	743.83
	(c) Intangible assets under development	292.21	71.25	198.27
	(d) Financial assets	-	-	-
	(i) Investments	1,296.08	1,245.08	100.74
	(ii) Other Non Current financial assets	774.45	##### #	1,918.79
	(e) Deferred tax assets (net)	34.25	-	-
	Total of non current assets	3,491.17	4,042.71	4,231.32
2	Current Assets			
	(a) Inventories	577.34	584.41	577.63
	(b) Financial assets			
	(i) Trade receivables	109.32	1,252.42	336.60
	(ii) Cash and cash equivalents	0.62	0.62	0.62
	(iii) Loans	364.43	54.38	425.55
	(c) Current Tax Assets (Net)	109.25	33.60	97.46
	(d) Other current assets	1,906.98	1,268.14	1,376.83
	Total Current Assets	3,067.94	3,193.57	2,814.70
	Total assets	6,559.11	7,236.28	7,046.02
II	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity share capital	3,436.98	1,145.66	3,436.98
	(b) Other equity	1,949.01	2,494.67	2,203.86
	Total equity	5,385.99	3,640.33	5,640.84
2	Liabilities			
i	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	155.49	2,168.93	131.22
	(b) Provisions	20.88	17.23	0.56
	(c) Deferred tax liabilities (net)	-	31.07	7.68
	Total of non current liabilities	176.37	2,217.24	139.47
ii	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	800.70	1,142.10	1,011.11
	(ii) Trade payables			
	Total outstanding dues of micro enterprises and small enterprises	8.69		0.33
	Total outstanding dues of creditors other than micro enterprises and small enterprises	99.31	22.03	41.91
	(iii) Other financial liabilities			
	(b) Other financial liabilities	68.21	154.52	115.47
	(c) Other current liabilities	19.84	48.39	78.59
	(d) Provisions	-	11.67	18.30
	Total liabilities	996.75	1,378.72	1,265.70
	Total equity and liabilities	6,559.11	7,236.28	7,046.02

For Bansilal Shah & Co
Chartered Accountants
FRN No : 000384W


Partner

Membership No : 223609
UDIN: 24223609BKEZYH2196
Place: Mumbai
Date : 14th November 2024



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For Globalspace Technologies Limited



Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366
Place: Navi Mumbai



Rs in lacs

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half year ended		Year Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	INCOME						
a.	Revenue from operation	814.60	692.75	703.57	1,507.35	1,653.83	2,904.80
b.	Other Income	0.48	-	3.42	0.48	5.64	12.40
	Total Income	815.08	692.75	707.00	1,507.83	1,659.47	2,917.20
2	Expenses						
	Cost of materials Consumed	646.35	557.69	398.06	1,204.04	1,024.81	1,834.07
	Changes in Inventory of Stock in trade	0.30		31.29	0.30	31.29	38.07
	Employee Benefits Expenses	14.75	26.61	21.44	41.36	68.21	109.23
	Depreciation and Amortisation Expenses	52.22	56.09	77.15	108.31	151.06	311.34
	Finance Cost	25.13	30.91	66.03	56.03	100.06	175.63
	Other Expenses	47.01	71.41	90.93	118.42	241.13	444.44
	Total Expenses	785.76	742.69	684.88	1,528.46	1,616.56	2,912.77
3	Profit/Loss Before Exceptional Items and tax(1-2)	29.32	-49.94	22.11	-20.63	42.91	4.43
	Exceptional Items	-	-275.65	-	-275.65	-	385.66
4	Profit/(Loss) before tax	29.32	-325.59	22.11	-296.28	42.91	-381.23
	Tax Expense						
	Current Tax	-	-	11.67	-	11.67	-
	Deferred Tax	20.96	-62.89	-4.74	-41.94	-4.74	-28.13
	Total Tax Expenses	20.96	-62.89	6.94	-41.94	6.94	-28.13
6	Net Profit/(Loss) after tax(4-5)	8.36	-262.70	15.18	-254.35	35.97	-353.11
7	Other Comprehensive Income						
	Items that will not be reclassified into Profit or Loss	-0.50	-	-0.75	-0.5	-0.75	0.52
	Total Comprehensive Income						
8	Total Comprehensive Income for the year (after tax) (5+6)	7.86	-262.70	14.43	-254.85	35.22	-352.59
9	Paid-up Equity Share Capital (Face Value of Re. 10/- each)						
		1,145.66	1,145.66	1,145.66	1,145.66	1,145.66	3,436.98
10	Other Equity	1,949.01	1,941.15	2,473.87	1,949.01	2,473.87	2,203.86
11	Earnings per Equity Share (of Rs. 10/- each)						
	Basic	0.07	-2.29	0.13	-2.22	0.31	-1.84
	Diluted	0.07	-2.29	0.13	-2.22	0.31	-1.84

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on
- The company has acquired 51% of shares in Innopharma Healthcare Private Limited on 17th June 2024.
- The Exceptional items represent the sale of office property at Kolkata in Last Quarter.
- Equity Commitment towards M/s Miljon Medi App LLP of Rs. 1,144.33 lakhs is pending for share allotment in the books as on 30.09.2024.
- The Statutory auditors have conducted the audit of the financial statements and have expressed an un qualified audit opinion.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Bansilal Shah & Co
Chartered Accountants
FRN No : 000384W


Partner

Membership No : 223609
UDIN: 24223609BKEZYH2196
Place: Mumbai
Date : 14th November 2024



For Globalspace Technologies Limited



Krishna Murari Singh
Chairman and Managing Director
DIN : 03160366
Place: Navi Mumbai

